

FINANCE COMMITTEE MEETING

May 7, 2024

The Village of Ashmore Finance Committee met on May 7, 2024, in the Ashmore Municipal Office. Chair Kurt Crail called the meeting to order at 6:18 p.m. Proper notice of the meeting was given.

Present: Kurt Crail, Bill Edwards (entered 7:08 p.m.), Dane Perdieu, Bryan Watson

Absent: none

Also Present: Clerk Jackie Freezeland, Treasurer Kathy Childress

Discussion revolved around the appropriation of funds for the 2025 Fiscal Year, commencing May 1, 2024 and ending April 30, 2025. Each line was reviewed; last year's appropriation figures were compared to actual year-to-date expenses, expenses were anticipated for the coming year, and projected appropriation figures were determined.

The committee considered the financial impact of the following projects and events:

- The acquisition / demolition of abandoned properties
- Anticipating the receipt of Disaster Grant funds
- The upcoming deadline for using ARPA funds
- Water infrastructure maintenance projects
- Upgrading the tractor or Tim's truck
- An increase in ordinance violation enforcement
- Landscaping improvements at Serenity Corner, the maintenance building, the gym, and other Village properties
- Increased usage/donations at the Community Center
- A new website and POS processing provider
- A new internet provider and the effect on utility costs
- The possible purchases of a radar speed sign, LED Village sign, office chairs, a computer,

The following New line items will be created:

- 02.00.422 "Grant Income"

The following existing line items will be deleted:

- 03.02.640 "Engineering Fees (Sitting Park)"
- 05.00.427 "Rummage Sale Income"
- 05.01.621 "Rummage Sale Publications"
- Fund 08 -

The meeting adjourned at 7:19 p.m. on a motion by Perdieu, seconded by Watson. All voted aye.

Jackie Freezeland
Ashmore Village Clerk